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Retail & Restaurants

Two new restaurants on the menu for Three Brothers

Washington Business Journal - by [Eleni Chamis](#)

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Family-owned **Three Brothers Italian Restaurants** -- which already has seven restaurants, mainly in Prince George's County -- has immediate plans for two more.

The brothers -- Pete, Michael and Mario Repole -- have signed leases for locations in Silver Spring's City Place and Odenton. The Silver Spring store is expected to open Dec. 1; the Odenton store is slated for a February opening.

The company has signed a letter of intent for a site in Ashburn and is working on letters of intent for sites in

Bowie, Frederick, Germantown and Glen Burnie, Md.

Three Brothers also is looking for more franchisees; currently, only its Beltsville store is franchised. Its other locations are in Greenbelt, Bladensburg, Rockville, Clinton, Annapolis and Ocean City.

"We want to try to do five more next year," says Pete Repole. "That's our goal, and we think it's reachable."

Most of its restaurants are about 3,500 square feet and in strip shopping centers. The fare is classic Italian -- New York-style pizza, sub sandwiches and Italian specialties.

Three Brothers is represented by College Park-based Restaurant Brokers and Developers.

... **Cost Plus World Market** has signed two more leases in Northern Virginia, bringing the number of stores in this market to five.

The latest deals are for Dulles Town Crossing in Sterling and Kingstowne Town Center in Alexandria. Both are slated to open next year.

In September, Oakland, Calif.-based Cost Plus (www.costplus.com) opened a store at Fair Lakes Center in Fairfax, and it will open one in Baileys Crossroads later this month. The company also previously announced plans to open at Pentagon Row next year.

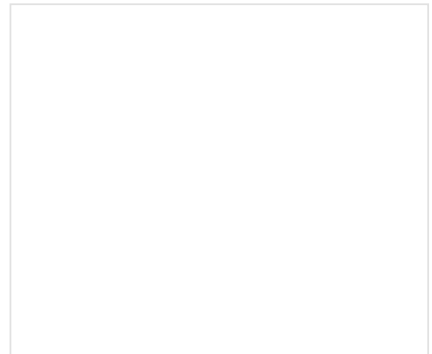
Cost Plus (Nasdaq: CPWM) sells home furnishings, decorative accessories and gourmet food and beverages. Most of its merchandise is imported from around the world. It operates 119 stores in 18 states.

A typical Cost Plus store has 16,000 square feet. New stores average \$3 million in sales their first year and generally mature to about \$4.5 million by their fifth year.

Cost Plus had fiscal 2000 net income of \$19.7 million on revenue of \$402 million.

The company is represented in this market by Roger Carlson and Scott Thiel of Madison Retail Group.

... Business partners John Tsiaoushis and James Calomiris have purchased the five-story building at 1337 Connecticut Ave. NW.



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Tsiaoushis, who co-owns the Shark Clubs with his brother-in-law, Tom Varlas, says he anticipates two floors of the space would be filled with a restaurant, bar and/or nightclub concept, although details of the plan are still in development.

There are five Shark Clubs in the area -- Bethesda, Falls Church, Centreville, Alexandria and Fredericksburg. The Shark Club is a combination restaurant/pool hall. Tsiaoushis also owns the Central Park Diner, a 200-seat restaurant in Fredericksburg, and Safari, a newly opened steakhouse in Frederick.

The broker was Harry Dematitis of Insignia/ESG.

... Chef Bruno Feldeisen has bought out one of his former partners, Xavier Deshayes, and now is co-owner of Sen5es Bakery & Restaurant in Georgetown. He has one silent partner.

Sen5es, which features modern French American cooking, is at 3206 Grace St. NW. The place also has a full line of pastries and sells homemade jams, coffees and other items.

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